

PROPOSED REGULATION
CONFIDENTIALITY OF FINANCIAL RECORDS

8 AAC 46. is amended by adding a new section to read:

8 AAC 46.095. **Confidentiality.** (a) Financial information submitted to the Board by a self insured employer, applicant to be self insured, or guarantor of a self insurer or applicant to be self insured, shall be considered confidential. Except as otherwise provided by law, such information shall not be disclosed to any other entity or person without an order from an appropriate court or administrative subpoena from an agency of the State, with the following exceptions:

(1) The Board may disclose any financial or claims information regarding any self insured employer who has filed bankruptcy, failed to pay its workers' compensation liabilities, or has failed to post a required security deposit.

(2) The Board may disclose any financial or claims information on any self insured employer or self-insurance applicant at a formal hearing before the Board on any matter involving a self-insurance certificate.

(Eff ___ / ___ / ____, Register _____)

Authority: AS 23.30.005 AS 23.30.090 AS 44.31.020 AS 23.30.075