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Labor: Moderate 2012 Job Growth in Alaska

JUNEAU, Alaska—The Alaska Department of Labor and Workforce Development's annual job forecast is 1.2 percent job growth in 2012, a modest gain in Alaska for a third straight year. The state's employment levels dropped briefly in 2009 due to the national recession.

Oil-related revenue and federal funding have been assets for Alaska in recent years. They are forecasted to remain solid contributors in 2012, but both could face declines in the longer term. The dampening effect of global economic uncertainty will be an ongoing theme in 2012.

Anchorage, Fairbanks and Southeast are all expected to add jobs in 2012. Anchorage and Southeast have grown continuously since the 2009 dip, but Fairbanks employment was flat in 2011 due in part to a large military deployment.

The complete statewide and regional forecasts are featured in the January issue of "Alaska Economic Trends."

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Alaska Economic Trends

Labor.Alaska.Gov/trends/jan12.pdf